



## **Youbet.com Gains New Racing Content for 2009**

Woodland Hills, CA, January 15, 2009 – Youbet.com, Inc. (NASDAQ: UBET) today announced that the Company has agreed to terms with several prominent tracks over the past few weeks and has already started taking wagers. For the first time since 2007, customers are able to wager on races at Gulfstream Park in Hallandale Beach, Florida, Laurel Park near Baltimore and Washington, D.C. and Oaklawn Park in Arkansas. In addition, for the first time since 2005, customers can also place wagers for races at Fair Grounds track in New Orleans.

It is expected that Youbet.com members will be able to wager on every major track in the United States and Canada, including all of the top ten most popular tracks. At the same time, the Company continues to work on bringing even more new and compelling content to its customers throughout the year. Most importantly, the Company expects Youbet.com members will be able to wager on all three Triple Crown races – the Kentucky Derby, Preakness and Belmont Stakes – for the first time since 2006.

“With the incremental new content from some of America’s premier racetracks, Youbet.com now has an incredibly broad product offering to satisfy the wagering needs of our current customers,” said Chief Operating Officer David Goldberg. “We firmly believe Youbet.com has the best platform from a technology and customer service standpoint, and this new content provides a compelling reason for non-customers to try Youbet.com.”

Leveraging Youbet’s largest offering of content in several years, the Company will be enhancing its ADW platform experience as the season moves towards the Triple Crown. During the next few months, the Company will launch a number of new, sophisticated wagering and analysis features currently in Beta test, as well as enhanced video services and the expansion of international content to add to its current stock of racing from Australia, Dubai, Japan and the U.K. All of this work is aimed at providing the best possible wagering experience for the Company’s current clientele and for its new and returning customers.

“We are singularly focused on providing the best combination of content and tools to provide the best experience in the industry for our customers,” said Chief Marketing Officer Jeff Grosman. “In addition, we are looking forward to the prospect of using these new service offerings as tools to re-engage previous customers who may have lapsed because of the lack of some of these premier venues.”

### **About Youbet.com, Inc.**

Youbet.com is a diversified provider of technology and pari-mutuel horse racing content for consumers through Internet and telephone platforms and is a leading supplier of totalizator systems, terminals and other pari-mutuel wagering services and systems to the pari-mutuel industry through its United Tote subsidiary. Youbet.com's website offers members the ability to watch and, in most states, wager on the widest variety of horse racing content available worldwide. Through this platform, Youbet offers members commingled track pools, live audio/video, up-to-the-minute track information, real-time wagering information, phone wagering, race replays, simultaneous multi-race viewing and value-added handicapping products.

### **Forward-Looking Statements**

This press release includes “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. These forward- looking statements include, among other

things, statements that relate to the possibility of identifying claims to offset the earn-out payment owed to the former owners of IRG and the anticipated impact of the earn-out calculation error on our historical financial statements, as well as facts and assumptions underlying these expectations. Actual results may differ materially from the preliminary expectations expressed or implied in these forward-looking statements due to various risks, uncertainties or other factors, including any additional facts or actions that may arise from the government's investigation involving certain former customers of IRG, management's further review and refinement of restated fiscal year 2007 results, as well as the audit and review by our independent registered public accounting firm. Risk factors that may affect our earnings in the future include those set forth in the Form 10-K for the fiscal year ended December 31, 2007. Except as required by applicable law, we assume no responsibility to update any forward-looking statements as a result of new information, future events or otherwise.

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