



For Immediate Release

## **YOUTBET.COM RECEIVES NASDAQ NOTICE OF NON-COMPLIANCE**

Woodland Hills, CA, March 31, 2008 – Youbet.com, Inc. (NASDAQ: UBET) today announced that it has received a notice from The NASDAQ Capital Market stating that the minimum bid price of its common stock had fallen below \$1.00 per share for 30 consecutive business days and, therefore, was not in compliance with the continued listing requirement set forth in NASDAQ Marketplace Rule 4310(c)(4). In accordance with NASDAQ Marketplace Rule 4310(c)(8)(D), the company has 180 calendar days, or until September 29, 2008, to regain compliance.

Youbet can regain compliance with the minimum bid price requirement if at any time before September 29, 2008, the bid price of the company's common stock closes at \$1.00 per share or more for a minimum of 10 consecutive business days. NASDAQ may, in its discretion, require the company to maintain the bid price of at least \$1.00 per share for a period in excess of 10 consecutive business days before determining that it has demonstrated the ability to maintain long-term compliance. No assurance can be given that the company will regain compliance during this period.

### **About Youbet.com, Inc.**

Youbet.com is a diversified provider of technology and pari-mutuel horse racing content for consumers through Internet and telephone platforms and is a leading supplier of totalizator systems, terminals and other pari-mutuel wagering services and systems to the pari-mutuel industry through its United Tote subsidiary. Youbet.com's website offers members the ability to watch and, in most states, wager on the widest variety of horse racing content available worldwide. Through this platform, Youbet offers members commingled track pools, live audio/video, up-to-the-minute track information, real-time wagering information, phone wagering, race replays, simultaneous multi-race viewing and value-added handicapping products.

Youbet.com's Players Trust(SM) revolutionized advanced deposit wagering by placing player deposits in the custody of a major U.S. financial institution.

The Youbet Advantage(TM) Player Rewards Program is the only player incentive program of its kind in the U.S. pari-mutuel market; and Youbet's play-for-points racing education website - [www.Youbet.net](http://www.Youbet.net) - is helping to attract new fans to racing. Youbet.com is the exclusive provider of horse racing content for CBS SportsLine.com. More information on Youbet.com can be found at [www.youbet.com](http://www.youbet.com).

### **Forward-Looking Statements**

This press release contains certain forward-looking statements. These forward-looking statements, which are included in accordance with Section 21E of the Securities Exchange Act of 1934, as amended, may involve known and unknown risks, uncertainties and other factors that may cause Youbet's stock performance in future periods to be materially different from any future performance suggested by the forward-looking statements in this press release. Although Youbet believes the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that actual results will not differ materially from these expectations. Risks, uncertainties and other factors that could materially affect Youbet's stock price include our ability to successfully manage expenses and execute on revenue

enhancements and wagering ceasing to be legal in jurisdictions where we currently operate, and the limitation, conditioning or suspension of any of our licenses. Other risks are discussed in Youbet's Form 10-K for the year ended December 31, 2007, and in Youbet's other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date of this press release. Youbet does not undertake, and specifically disclaims any obligation, to publicly release the result of any revisions that may be made to any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

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