



Youbet.com to Carry the 134th Running of the Preakness Stakes

Burbank, CA, May 13, 2009 – Youbet.com, Inc. (NASDAQ: UBET) announced today that it will take wagers on the Preakness for the first time since 2007, therefore confirming that Youbet will carry the entire Triple Crown this year.

“We are very excited to offer the second leg of the Triple Crown – the Preakness – once again as content for our customers,” said Youbet.com Chief Operating Officer David Goldberg. “We had a very successful Kentucky Derby weekend and expect the Cinderella story that is developing around Mine That Bird, coupled with the possible addition of the filly Rachel Alexandra to the field, will create heightened interest leading into the Preakness weekend and hopefully into the Belmont Stakes in June.”

On Saturday, May 16, Pimlico Race Course will host the 134th running of the Preakness. Adding to the intrigue, Calvin Borel, who rode Mine That Bird to victory in the Derby, has chosen to ride Kentucky Oaks winner Rachel Alexandra should she start in the Preakness. Along with the Preakness and Pimlico, Youbet Express customers are also able to wager on over 150 other racetracks in the United States, as well as numerous international racetracks, providing for nearly 20 hours a day of racing coverage. Youbet Express customers will have free access to WagerVantage™, an advanced suite of horse race wagering tools including WagerPadPro™, WagerQueuePro and “conditional wagering” to ensure that they will be able to place their bets under optimal criteria with the speed and flexibility needed to handle great wagering opportunities which abound with the Preakness.

On Preakness Day, Youbet is offering a special “\$10,000 Preakness Pick 4 Bonus” contest; customers who correctly pick the Preakness Late Pick 4 will win or share in \$10,000. Using the most powerful wagering tool available – WagerPadPro™ – it only takes a few clicks of the mouse to be entered in the contest, which also has a guaranteed \$1 million pool. Jason Marshall of Louisville, Kentucky recently won \$10,000 in Youbet's Derby Super Bonus wagering on the Kentucky Derby. By wagering with Youbet on the Preakness, horseplayers have a chance to earn an additional \$10,000 bonus on Saturday.

About Youbet.com, Inc.

Youbet.com, Inc. ([NASDAQ: UBET](#)) is a leading domestic online horse racing and horse betting site, the exclusive provider of live horse racing footage and racing results to [ESPN.com](#) and [CBSsports.com](#) and a leading supplier of totalizator systems to the pari-mutuel industry. Youbet's website enables its customers to securely wager on horse races at over 150 racetracks each year worldwide from the convenience of their homes or other locations. Through its online platform, Youbet offers members real-time wagering, co-mingled track pools, conditional wagering capabilities, high quality live audio/video, up-to-the-minute track information, mobile wagering, race replay library, simultaneous X2 Video multi-race viewing capability and sophisticated ROI-based player analysis tools. In addition, through its United Tote totalizator systems subsidiary, Youbet provides hardware and software to its track partners, allowing them to process pari-mutuel wagers, issue and pay tickets, and calculate payoff odds.

Forward-Looking Statements

This press release contains certain forward-looking statements. These forward-looking statements, which are included in accordance with Section 21E of the Securities Exchange Act of

1934, as amended, may involve known and unknown risks, uncertainties and other factors that may cause Youbet's actual results and performance in future periods to be materially different from any future results or performance suggested by the forward-looking statements in this press release. Although Youbet believes the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that actual results will not differ materially from these expectations. Important factors that could cause actual results to differ materially from those in the forward looking statements include the difficulty of determining all of the facts relative to Section 382 of the Internal Revenue Code, unreported buying and selling activity by stockholders and unanticipated interpretations of the Internal Revenue Code and regulations as well as the risks and uncertainties discussed in Youbet's Form 10-K for the year ended December 31, 2008, and in Youbet's other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date of this press release. Youbet does not undertake, and specifically disclaims any obligation, to publicly release the result of any revisions that may be made to any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

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