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FOR IMMEDIATE RELEASE

**YOBET.COM TO REPORT FISCAL 2006 SECOND QUARTER RESULTS ON
AUGUST 3 AND HOST CONFERENCE CALL AND WEBCAST**

Woodland Hills, CA, July 13, 2006 – Yobet.com, Inc. (NASDAQ:UBET), announced today that it will release its fiscal 2006 second quarter financial results before the market opens on Thursday, August 3 and will host a conference call and webcast at 11:00 a.m. EDT on Thursday, August 3. Both the call and webcast are open to the general public.

The conference call number is 888/258-4702. Please call five minutes in advance to ensure that you are connected prior to the presentation. Interested parties may also access the live call on the Internet at <http://www.yobet.com> (select About Yobet.com). Please log-on fifteen minutes in advance to ensure that you are connected prior to the call's initiation. Questions and answers will be reserved for call-in analysts and investors. Following its completion, a replay of the call can be accessed for thirty days on the Internet at the above link.

Yobet.com is a diversified provider of technology and pari-mutuel horse racing content for consumers through Internet and telephone platforms and is a leading supplier of totalizator systems, terminals and other pari-mutuel wagering services and systems to the pari-mutuel industry through its United Tote subsidiary. Yobet.com's International Racing Group subsidiary is the only pari-mutuel rebate provider to be licensed by a U.S. racing regulatory jurisdiction.

Yobet.com's website offers members the ability to watch and, in most states, wager on the widest variety of horse racing content available worldwide. Through this platform, Yobet offers members commingled track pools, live audio/video, up-to-the-minute track information, real-time wagering information, phone wagering, race replays, simultaneous multi-race viewing and value-added handicapping products. Yobet.com's Players TrustSM revolutionized advanced deposit wagering by placing player deposits in the custody of a major U.S. financial institution. The Yobet AdvantageTM Player Rewards Program is the only player incentive program of its kind in the U.S. pari-mutuel market; and Yobet's play-for-points racing education website – www.Yobet.net – is helping to attract new fans to racing. Yobet.com is an official online wagering platform of Churchill Downs Incorporated and the Kentucky Derby and is the exclusive provider of horse racing content for CBS SportsLine.com. More information on Yobet.com can be found at www.yobet.com.

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