



For Immediate Release

Breeders Cup weekend wagering declines 1.0% at Youbet Express

Saturday handle is third highest race day in company history
despite effects of inclement weather

Woodland Hills, CA, October 31, 2007 – Youbet.com, Inc. (NASDAQ:UBET) reported today that Youbet Express, its online wagering company, handled \$4.3 million at Monmouth Park for the two days (October 26 and 27) that the track hosted the Breeders' Cup. The total was 1.0% lower than last year's \$4.4 million total for the comparable two days at Churchill Downs, though Cup races last year were held only on Saturday.

Youbet Express' results for 2007 included an 18% fall in host-track wagers on Saturday when Monmouth Park was buffeted by adverse weather conditions, causing many bettors to sit out Cup races rather than try to out-duel Mother Nature. Breeders' Cup reported a 20% decrease in Saturday pari-mutuel wagering for this year's eight-race Monmouth card.

Other highlights included:

- Saturday (October 27) Youbet Express wagering on races at Monmouth Park was the third highest handle it ever recorded for a single track.
- Despite the inclement weather, Saturday's eight Breeders' Cup races at Monmouth accounted for the second highest handle for a Breeders' Cup on Youbet Express. The first was last year's event at Churchill Downs.

For all tracks on the two comparable race days, Youbet Express processed \$7.3 million in wagers in 2007 versus \$7.4 million in 2006, a 1.0% decline. The all-track total for Saturday was \$4.9 million, 14% lower than the same Saturday last year but the third highest one-day wagering total in the 10-year history of the company behind last year's Breeders' Cup and the 2006 Kentucky Derby.

"The track and the horsemen deserve a lot of credit for pulling off this year's Breeders' Cup races despite very difficult conditions for horses, jockeys and fans," said Youbet CEO Charles F. Champion. "For those of us who understand the realities of racing thoroughbreds even on dry tracks, this was truly an extraordinary performance.

"There is no question, however, that weather had a dampening effect on wagering" said Champion. "The broadened and much-welcomed levels of TV coverage of this year's event gave viewers unprecedented visual evidence of the difficulties facing horses and jockeys. No doubt, seeing horses ankle deep in mud and water made handicapping a much more daunting task."

About Youbet.com, Inc.

Youbet.com is a diversified provider of technology and pari-mutuel horse racing content for consumers through Internet and telephone platforms and is a leading supplier of totalizator systems, terminals and other pari-mutuel wagering services and systems to the pari-mutuel industry through its United Tote subsidiary. Youbet.com's International Racing Group subsidiary is the only pari-mutuel rebate provider to be licensed by a U.S. racing regulatory jurisdiction.

Youbet.com's website offers members the ability to watch and, in most states, wager on the widest variety of horse racing content available worldwide. Through this platform, Youbet offers members commingled track pools, live audio/video, up-to-the-minute track information, real-time wagering information, phone wagering, race replays, simultaneous multi-race viewing and value-added handicapping products. Youbet.com's Players Trust(SM) revolutionized advanced deposit wagering by placing player deposits in the custody of a major U.S. financial institution.

The Youbet Advantage(TM) Player Rewards Program is the only player incentive program of its kind in the U.S. pari-mutuel market; and Youbet's play-for-points racing education website – www.Youbet.net – is helping to attract new fans to racing. Youbet.com is the exclusive provider of horse racing content for CBS SportsLine.com. More information on the company can be found at www.youbet.com.

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